



**6. Information Items**

**6.1 Update on Long-Term Debt Currently Outstanding**

Farmer provided the update on the long-term debt. Terrill ask about the PERS and OPEB long term liability. A brief explanation was provided.

**6.2 Update on Alameda County Fire Services Agreement**

Daniel provided the FY2020-21 first quarter report of the Fire Services.

**6.3 Section 115 Pension Trust 2020 4<sup>th</sup> Quarter Investment Report**

Farmer provided the updated Section 115 Pension Investment Report.

**6.4 Updated Five Year Forecast – General Fund**

Farmer provided a review of the 5-year General Fund forecast and notified the Committee that all departments are currently working on the next budget with a requested 10% reduction to Operational Costs.

Reuter noted that EDAC committee was also working on promoting Emeryville's Hospitality Industry.

**7. Future Agenda Items – None.**

**8. Announcements / Member Comments**

It was requested that the committee members be advised of future City Council meetings at which the Budget would be discussed, as well as EDAC meetings.

**9. Adjournment:** The meeting was adjourned at 3:02 p.m.

**10. Next Meetings – March 11, 2021 and May 13, 2021**