

## RESOLUTION NO. 0B03-15

### **RESOLUTION OF THE EMERYVILLE OVERSIGHT BOARD APPROVING AND ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE CITY OF EMERYVILLE AS SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2015 THROUGH DECEMBER 31, 2015 (ROPS 15-16A) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND 34180**

**WHEREAS**, the California state legislature enacted Assembly Bill x1 26 to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

**WHEREAS**, on January 17, 2012 and pursuant to Health and Safety Code Section 34173, the City Council of the City of the City of Emeryville elected to have the City of Emeryville ("City") serve as successor agency ("Successor Agency") for the dissolved Emeryville Redevelopment Agency ("Redevelopment Agency") effective February 1, 2012; and

**WHEREAS**, on February 1, 2012, the former Redevelopment Agency was dissolved pursuant to Health and Safety Code Section 34172; and

**WHEREAS**, on June 28, 2012 the California state legislature enacted Assembly Bill 1484 amending and adding provisions to those enacted pursuant to Assembly Bill x1 26 (collectively Assembly Bill x1 26 and 1484 hereinafter referred to as the "Dissolution Act"); and

**WHEREAS**, the City as Successor Agency is responsible for implementing the Dissolution Act; and

**WHEREAS**, Health and Safety Code Section 34179 of the Dissolution Act provides for the appointment of an Oversight Board with specific duties to approve certain Successor Agency actions, including the approval of the recognized obligation payment schedules (ROPS), pursuant to Health and Safety Code Section 34177 and 34180; and

**WHEREAS**, at its regular meeting of February 17, 2015, the Successor Agency reviewed and duly considered the staff report of the same date, documentation provided in support of the staff report, testimony provided during the public meeting, and the Recognized Obligation Payment Schedule for the period of July 1, 2015 through December 31, 2015 ("ROPS 15-16A"), and thereafter adopted a resolution approving ROPS 15-16A; and

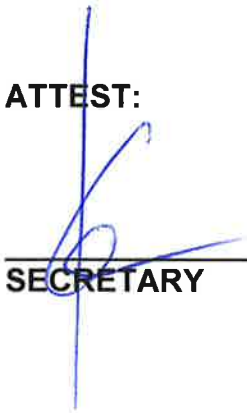
**WHEREAS**, the Emeryville Oversight Board has reviewed and duly considered the staff report of February 24, 2015, documentation provided in support of the staff report, testimony provided during the public meeting, and ROPS 15-16A attached hereto as Exhibit A; now, therefore, be it

**RESOLVED**, in accordance with Health and Safety Code Section 34177 and 34180, the Oversight Board hereby approves and adopts the Recognized Obligation Payment Schedule for the period July 1, 2015 through December 31, 2015, known as ROPS 15-16A, attached hereto as Exhibit A; and, be it, further

**RESOLVED**, that the Oversight Board hereby authorizes and directs the City Manager and Finance Director or their designees to transmit a copy of this Resolution and the Recognized Obligation Payment Schedule for the period July 1, 2015 through December 31, 2015, known as ROPS 15-16A, attached hereto as Exhibit A, to the Department of Finance, the State Controller, the Alameda County Administrative Officer, and the Alameda County Auditor Controller

**ADOPTED**, by the Emeryville Oversight Board at a special meeting held on Tuesday, February 24, 2015.

  
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CHAIR

**ATTEST:**  
  
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SECRETARY